

Code No. 10051

**FACULTY OF COMMERCE**

**B.Com. III – Semester (CBCS) Examination, November / December 2019**

**(Common Paper for General / Computers /Computer Applications /  
Advertising / Foreign Trade and Tax Procedure Courses)**

**Subject: Principles of Insurance**

**Paper Code – BC – 301 Skill Enhancement Course – I**

**Time: 1½ Hours**

**Max.Marks: 40**

**PART – A (2x5 = 10 Marks)  
[Short Answer Type]**

**Note: Answer any two of the following questions not exceeding one page each.**

- 1 Differentiate between Reinsurance and Insurance
- 2 Web Aggregators
- 3 Principle of Utmost Good Faith
- 4 Group Life Insurance



**PART – B (2x15 = 30 Marks)  
[Essay Answer Type]**

**Note: Answer all the questions.**

- 5 a) What is Risk? Explain briefly the different types of risks.  
**OR**  
b) What are the benefits or advantages derived from Intermediaries?
- 6 a) Briefly explain the procedure of Settlement of Death and Maturity Claims of Life Insurance.  
**OR**  
b) What are the major types of Group Insurance Schemes? Explain.

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